

Summit Art Board of Directors Minutes

11:30 a.m. March 26, 2020

ZOOM

Board Members Present:

Barb Byrne

Jody Fristoe

Teddy Jackson

Mike Lewis

Mary Ann Rhoads

Sharon Stackelhouse

Barbara Todd

Larry Todd

Wanda Tyner

Board Members Absent:

1. Call to Order--Sharon called the special board meeting to order to discuss the 2020 Summit Art Budget and the 2020 Summit Art Festival Budget
2. Approval of Minutes--The approval of the March 18 minutes will be delayed until changes have been made and will be sent for approval via email.
3. Finance/Treasurer Report--Larry Todd/Jody Fristoe
Jody presented the Proposed 2020 Summit Art Budget. Individual items were discussed.
Motion:Jody will complete a monthly festival expense spreadsheet for the rest of the 2020 year. The final decision on whether we will have the festival will be set for August 10 after the impact of the unsettled financial times caused by the Coronavirus can be determined.

Made by: Wanda Tyner

Seconded: Barbara Byne

Motion passed.

Larry Todd presented the information on the ordinary expenses for running of Summit Art in 2020. Expenses appear to run approximately \$2400.

Motion: In lieu of an approved 2020 budget, Larry will send monthly non-payroll expenses to Sharon for approval before submitting to Greer for payment. Larry will also extrapolate the monthly expenses until a formal budget is approved.

Made by: Barbara Todd

Seconded: Mike Lewis

Discussion included amending the above motion to include a statement that a formal budget will be presented by Larry at the May Summit Art Board Meeting.

Motion passed (as amended)

4. The status of obtaining a storage unit was discussed.
5. NEXT MEETING May 14, 2020
6. Meeting was adjourned at 1:24 p.m.

Mary Ann Rhoads, Interim Recording Secretary

